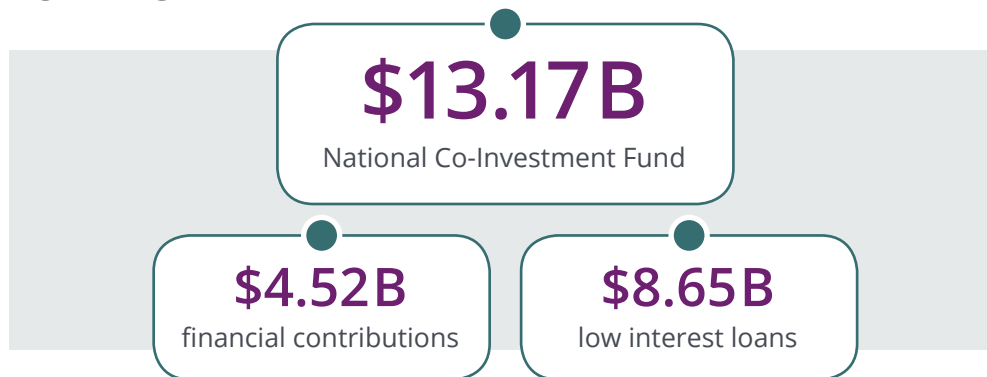


National Housing Co-Investment Fund

The National Housing Co-Investment Fund will help those who have the greatest need by investing in liveable communities and creating the next generation of housing in Canada. The Co-Investment Fund will:

- Create 60,000 new affordable homes
- Repair 240,000 affordable and community homes
- Create or repair at least 4,000 shelter spaces for victims of family violence
- Create at least 7,000 new affordable homes for seniors
- Create at least 2,400 new affordable homes for people with developmental disabilities

FUNDING



WHO CAN APPLY?



INVESTING IN CANADIAN COMMUNITIES

\$13.17 billion will be invested in two streams—Housing Repair and Renewal & New Housing Construction

Low-interest loans will be available for up to 20 years to support the viability and long-term affordability of projects. Each loan offers:

- A 10-year term with a fixed interest rate locked in at first advance. The term will be renewable for another 10 years and the interest rate will be reset when renewed.
- Up to a 50-year amortization on new construction or 40-year amortization for repairs/renewal
- Up to 95%* loan to cost for residential space and up to 75%* loan to cost for non-residential space. There is up to 75%* loan to cost for residential space for municipalities, provinces, territories, and private sector.

Financial contributions are available to support projects where loans are not a viable option. They are also available to top-up or close the gap with existing financial support. Contributions are available up to 40%* of eligible costs. There is a maximum of 30%* for provinces, territories, municipalities and 15%* for private sector.

A combination of financial contributions and low-interest loans may be available where the contribution is used to offset higher costs of meeting or exceeding minimum requirements or where cash flow is insufficient to support additional financing.

* Maximum federal investments can only be reached by achieving higher outcomes and exceeding minimum requirements.

ELIGIBILITY AND REQUIREMENTS

Partnership

Other partners are required to contribute to the project. In addition, projects must have a form of investment from another level of government.



Affordability

30% of units must have rents at less than 80% of median market rents, for a minimum of 20 years.



Energy Efficiency

FOR REPAIR/RENEWAL PROJECTS

- At least 25% reduction in energy use and greenhouse gas emissions relative to past performance must be achieved.

FOR NEW CONSTRUCTION

- At least 25% reduction in energy consumption and greenhouse gas emissions over national building and energy codes must be achieved.



Accessibility

FOR REPAIR/RENEWAL PROJECTS

- 20% of units must meet accessibility standards and projects must be barrier-free in common areas.

FOR NEW CONSTRUCTION

- 20% of units must meet accessibility standards and projects must be barrier-free or have full universal design.



APPLICATION DEADLINE

Applications for funding will be accepted on an ongoing basis and reviewed every 60 days. Applications will be prioritized based on regional housing needs, the ability to meet or exceed the minimum requirements, and contributions to the goals of the National Housing Strategy.

BE A PART OF THE NEXT GENERATION OF HOUSING!



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